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04/27/21

Accrual Basis

Integrated Technology Resources, Inc.

Profit & Loss

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Bad Debt Recovery	35,000.00
Other Income	30.00
Sales- Complete Project	476,801.78
Sales- Labor	26,500.00
Sales - Hardware	155.40
Sales - Support and Maintenance	94,592.82
Total Income	633,080.00
Cost of Goods Sold	
Cost of Goods Sold	244,940.08
Freight and Shipping Costs	2,414.01
Total COGS	247,354.09
Gross Profit	385,725.91
Expense	
Automobile Expense	14,604.93
Back Charge	-0.40
Bank Service Charges	2,081.97
Business Entertainment	81.11
CAM	53.71
Cash Advance	0.00
Charitable Contributions	2,892.26
Computer and Internet Expenses	1,310.88
Depreciation Expense	19,234.32
Dues and Subscriptions	4,770.73
Insurance Expense	
General Liability Insurance	2,540.90
Health Insurance	4,726.32
Worker's Compensation	1,326.41
Insurance Expense - Other	8,815.33
Total Insurance Expense	17,408.96
Interest Expense	4,057.15
Meals and Entertainment	580.03
Miscellaneous Expense	13.00
Office Expenses	3,009.02
Penalties	136.00
Postage and Delivery	106.24
Professional Fees	20,986.46
Reconciliation Discrepancies	-133.90
Rent Expense	54,134.40
Repairs and Maintenance	108.02
Salaries	199,712.70

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Small Tools and Equipment	498.54
Subcontracted Services	857.14
Taxes - Property	106.62
Telephone Expense	0.00
Travel Expense	1,045.17
Uncategorized Expenses	0.00
Utilities	13,018.09
Total Expense	360,673.15
Net Ordinary Income	25,052.76
Other Income/Expense	
Other Income	
Late Fee	-545.55
Total Other Income	-545.55
Net Other Income	-545.55
Net Income	24,507.21